Industry Canada
Office of the Superintendent of Bankruptcy Canada

Industrie Canada
Bureau du surintendant des faillites Canada

CCAA Statistics in Canada

Third Quarter of 2015

Canada

OSB • BSF
Protecting the integrity of the Insolvency System
Protéger l'intégrité du système d'insolvabilité

Tables

Table 1: Total CCAA Proceedings—Domestic.....1

Table 2: Total CCAA Proceedings—Cross-Border.....1

Table 3: Total CCAA Proceedings Filed by Province.....2

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada.....3

Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of $5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

Cross-Border Proceedings: When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q3 2015	Q2 2015	Q3 2014	Q2 2015 - Q3 2015	Q3 2014 - Q3 2015	09-30-2015	09-30-2014	+/- Change
Total Domestic Proceedings Filed[1]	**4**	**14**	**7**	**-10**	**-3**	**39**	**31**	**8**
Filing Affiliates	6	14	9	-8	-3	73	146	-73
Filed by Publicly-Traded Companies	0	6	0	-6	0	10	6	4
Filed by Privately-Held Companies	4	8	7	-4	-3	29	25	4
Total Liabilities—Book Value ($ millions)[2]	**$232.254**	**$2,635.246**	**$4,812.003**	**-$2,402.992**	**-$4,579.749**	**$20,692.887**	**$7,566.896**	**$13,125.991**
% of Secured Liabilities	57.98%	47.04%	21.81%			24.25%	30.89%	
% of Unsecured Liabilities	42.02%	52.96%	78.19%			75.75%	69.11%	
Total Assets—Book Value ($ millions)	**$252.793**	**$1,383.931**	**$2,246.406**	**-$1,131.138**	**-$1,993.613**	**$20,829.911**	**$5,088.754**	**$15,741.158**

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

	Volume			+/- Change		12-Month Period Ending		
	Q3 2015	Q2 2015	Q3 2014	Q2 2015 - Q3 2015	Q3 2014 - Q3 2015	09-30-2015	09-30-2014	+/- Change
Total Cross-Border Proceedings Filed[3]	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Foreign Main Proceedings	0	0	0	0	0	0	0	0
Foreign Non-Main Proceedings	0	0	0	0	0	0	0	0
Total Liabilities—Book Value ($ millions)[4]	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**
Total Assets—Book Value ($ millions)	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**

3. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
4. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 3: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q3 2015	Q2 2015	Q3 2014	Q2 2015 - Q3 2015	Q3 2014 - Q3 2015	09-30-2015	09-30-2014	+/- Change
Newfoundland and Labrador								
Domestic								
Cross-Border								
Prince Edward Island							**1**	**-1**
Domestic							1	-1
Cross-Border								
Nova Scotia	**1**			**1**	**1**	**1**		**1**
Domestic	1			1	1	1		1
Cross-Border								
New Brunswick		**1**		**-1**		**1**		**1**
Domestic		1		-1		1		1
Cross-Border								
Quebec	**2**	**4**	**1**	**-2**	**1**	**11**	**6**	**5**
Domestic	2	4	1	-2	1	11	6	5
Cross-Border								
Ontario		**5**	**5**	**-5**	**-5**	**12**	**13**	**-1**
Domestic		5	5	-5	-5	12	13	-1
Cross-Border								
Manitoba								
Domestic								
Cross-Border								
Saskatchewan		**1**		**-1**		**1**		**1**
Domestic		1		-1		1		1
Cross-Border								
Alberta	**1**	**2**		**-1**	**1**	**8**	**3**	**5**
Domestic	1	2		-1	1	8	3	5
Cross-Border								
British Columbia		**1**	**1**	**-1**	**-1**	**5**	**8**	**-3**
Domestic		1	1	-1	-1	5	8	-3
Cross-Border								
Northwest Territories								
Domestic								
Cross-Border								
Yukon								
Domestic								
Cross-Border								
Nunavut								
Domestic								
Cross-Border								
Canada	**4**	**14**	**7**	**-10**	**-3**	**39**	**31**	**8**
Domestic	4	14	7	-10	-3	39	31	8
Cross-Border								

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada[5]

	Volume			+/- Change		12-Month Period Ending		
	Q3 2015	Q2 2015	Q3 2014	Q2 2015 - Q3 2015	Q3 2014 - Q3 2015	09-30-2015	09-30-2014	+/- Change
Agriculture, Forestry, Fishing and Hunting	**1**			**1**	**1**	**2**	**1**	**1**
Domestic	1			1	1	2	1	1
Cross-Border								
Mining and Oil and Gas Extraction	**1**	**7**	**1**	**-6**		**17**	**6**	**11**
Domestic	1	7	1	-6		17	6	11
Cross-Border								
Utilities								
Domestic								
Cross-Border								
Construction			**1**		**-1**	**3**	**5**	**-2**
Domestic			1		-1	3	5	-2
Cross-Border								
Manufacturing		**3**	**2**	**-3**	**-2**	**4**	**6**	**-2**
Domestic		3	2	-3	-2	4	6	-2
Cross-Border								
Wholesale Trade		**1**		**-1**		**1**	**1**	
Domestic		1		-1		1	1	
Cross-Border								
Retail Trade	**1**		**1**	**1**		**3**	**1**	**2**
Domestic	1		1	1		3	1	2
Cross-Border								
Transportation and Warehousing	**1**			**1**	**1**	**1**	**1**	
Domestic	1			1	1	1	1	
Cross-Border								
Information and Cultural Industries		**1**		**-1**		**1**	**1**	
Domestic		1		-1		1	1	
Cross-Border								
Finance and Insurance		**1**	**1**	**-1**	**-1**	**2**	**4**	**-2**
Domestic		1	1	-1	-1	2	4	-2
Cross-Border								
Real Estate, Rental and Leasing							**3**	**-3**
Domestic							3	-3
Cross-Border								
Professional, Scientific and Technical Services			**1**		**-1**	**2**	**1**	**1**
Domestic			1		-1	2	1	1
Cross-Border								
Management of Companies and Enterprises							**1**	**-1**
Domestic							1	-1
Cross-Border								
Administrative and Support, Waste Management and Remediation Services		**1**		**-1**		**1**		**1**
Domestic		1		-1		1		1
Cross-Border								
Educational Services								
Domestic								
Cross-Border								
Health Care and Social Assistance								
Domestic								
Cross-Border								
Arts, Entertainment and Recreation							**1**	**-1**
Domestic							1	-1
Cross-Border								
Accommodation and Food Services						**1**		**1**
Domestic						1		1
Cross-Border								
Other Services (except Public Administration)						**1**		**1**
Domestic						1		1
Cross-Border								
Public Administration								
Domestic								
Cross-Border								
Canada	**4**	**14**	**7**	**-10**	**-3**	**39**	**32**	**7**
Domestic	4	14	7	-10	-3	39	32	7
Cross-Border								

5. More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.